

Please complete and return this application by **fax to 617-249-0850**.
Or mail to: Boston Commerce, Inc., 119 Braintree Street, Suite 510, Boston, MA 02134.

Date: _____

BetterCheck™ Account Billing Authorization / KYC Responsible Party Form | Account #: _____

ALL FIELDS REQUIRED – If you leave **any** fields blank, your application cannot be processed.

Business Information: Legal Business Name: _____

Location Address: _____ City/State/Zip: _____

Business Phone: _____ Fax: _____

Web-Site Address: _____ Email Address: _____

Check One: Corporation _____ Partnership _____ Sole Proprietorship _____ Federal ID#: _____

Type of Business (be specific): _____ Years in Business: _____

Valid DDA Account: Routing Number |: _____ |: Account Number ||' _____

Personal Information / Responsible Party: Name: _____ Title: _____ %Ownership _____

Home Address: _____ City/State/Zip: _____

Years at Current Address: _____ Home Phone: _____ Date of Birth: _____

Social Security #: _____ Drivers License#: _____ State: _____ Exp: _____

Choose Replenishment or Volume Based Price Plan Below:

Pre-set replenishment level +\$10 monthly minimum: Pre-set monthly minimum volume \$100 replenishment:

- | | | |
|---|-----------|---|
| <input type="checkbox"/> Plan A - \$50 - transaction fee is 50¢ * | OR | <input type="checkbox"/> Plan E - 1,000 - transaction fee is 39¢ * |
| <input type="checkbox"/> Plan B - \$100 - transaction fee is 49¢ * | | <input type="checkbox"/> Plan F - 10,000 - transaction fee is 29¢ * |
| <input type="checkbox"/> Plan C - \$500 - transaction fee is 44¢ * | | <input type="checkbox"/> Plan G - 25,000 - transaction fee is 28¢ * |
| <input type="checkbox"/> Plan D - \$1000 - transaction fee is 39¢ * | | <input type="checkbox"/> Plan H - 50,000 - transaction fee is 27¢ * |
| | | <input type="checkbox"/> Plan I - 75,000 - transaction fee is 26¢ * |
| | | <input type="checkbox"/> Plan J - 99,000 - transaction fee is 25¢ * |

***Batch fee of 1¢ per transaction applies to batch processing & WebLink functions only.**
Plan change fee, for downgrade \$25 – Upgrade and Downgrade Transactions are NOT retroactively pro-rated.

This is an application authorization for [Check One Box]:

- BetterCheck New Merchant Virtual Terminal Application \$124.00
- OR** BetterCheck Existing Client Plan Change \$25 | **Existing Username:** _____
- OR** BetterCheck New Credit Card Authorization or Change Responsible Party-

I authorize the following credit card to be used in association with this account. CIRCLE ONE: MC | VI | AX

Card Number: _____ Expiration Date: _____

Cardholder Signature _____

NEW Minimum Merchant Vetting Requirements: Please provide the following information

1. Business Type: _____ SIC ID: _____

Transaction Process Describe:

List the other method of verification used: (Must have at least one other verification method)

2. List the **permissible purpose for procurement of consumer report** (BetterCheck Results) in accordance with Section 604 of the Fair Credit Reporting Act (FCRA).

CIRCLE ONE REASON: (see list on last page)

(1)

(2)

(3) (A) (3) (B) (3) (C) (3) (D) (3) (E) (3) (F)(i) (3) (F)(ii) (3) (G)

(4) (A) (4) (B) (4) (C) (4) (D)

(5)

3. To verify that the type of business, products and/or services offered, and contact information provided, coincides with information on the customer website please,

PRINT A COPY OF YOUR WEBSITE
OR PROVIDE A BROCHURE DETAILING YOUR OFFERINGS.

4. To verify whether the address provided is a commercial or residential building by performing an onsite visit, Google, Lexis Nexis or other related Internet searches. To comply:

PRINT A COPY OF YOUR GOOGLE PLACES PAGE SHOWING YOUR BUSINESS. IF YOU DON'T HAVE ONE, MAKE ONE AND PRINT THAT. Not a google maps page – GOOGLE PLACES.

5. Verify the address and telephone number provided on the application is accurate by utilizing Internet searches such as Google, telephone white pages, Hoovers, Reference USA, Lexis Nexis, etc., or request supporting documentation such as a copy of a current lease and/or telephone bill in the customer's name.

PROVIDE A COPY OF THE BUSINESS PHONE BILL, or COPY OF LISTING IN THE YELLOW PAGES or a GOOLE SEARCH PRINT OUT SHOWING YOUR BUSINESS PHONE NUMBER.

6. To verify the customer is active and in good standing in its state of incorporation or state of licensing by searching the state's website (e.g., Secretary of State or State Corporation Division) or obtain a certificate of good standing.

PROVIDE A CERTIFICATE OF GOOD STANDING FROM THE SECRETARY OF STATE OR STATE CORPORATE DIVISION or if SOLE PROPRIETOR, PROVIDE BUSINESS LICENSE OR DBA CERTIFICATE.

7. We must verify whether you are subject of a FTC action or case by searching the FTC website for the business name and the names of all owners, principals, officers and directors. Please visit ftc.gov and search the following:

Company Name – provide print out of screen

DBA Names – provide print out of screen

Names of all officers and principals – provide print out of screen

8. We must conduct an OFAC search for the business name and the names of all owners, principals, officers and directors. Please list the following:

List Company Name:

List DBA Names:

List Names of all officers and principals:

9. Conduct a Better Business Bureau search for the business name.

PRINT A BBB REPORT ON YOUR BUISINESS FROM <http://www.bbb.org/council/> If no listing print the no result page and send.

10. Conduct a search of the State Attorney General's website in the customer's state of incorporation or state of licensing to verify whether the business and/or any owner, principal, officer or director is subject to state action or cases.

List Company Name:

List DBA Names:

List Names of all officers and principals:

I certify that THE INFORMATION PROVIDED BY THE BETTERCHECK NETWORK IS NOT USED AS THE SOLE REASON TO APPROVE OR DECLINE ANY TRANSACTION, AND IT IS USED ONLY AS ONE PART OF THE OVERALL LOSS PREVENTION PROCESS. THE SOURCE OF THE INFORMATION IS NOT PROVIDED TO THE CONSUMER.

Under the penalties of pains and purgery, I attest that all information provided in this application is true. I authorize yourfavorite.com to bill my credit card above, or the card entered into the BetterCheck terminal when I choose to replenish my balance, and I understand that all setup fees and funds added to the account are non-refundable under any circumstances. I authorize yourfavorite.com to verify my application by checking my credit report, and I understand that yourfavorite.com may report my account status to various credit bureaus. I understand that I am fully responsible for the security of my virtual terminal, my username, and my password, and I accept full responsibility for ALL transactions processed via my terminal or via direct link to my account. I agree to have my DDA account validated with a test transaction for \$1 on a quarterly basis. I also understand that my monthly fees will be first billed to the credit card on file and a positive AVS response is required for continued service. I agree to the full terms of service here: yourfavorite.com/about/tos.htm, and I have taken the time to thoroughly read these terms of service and I agree with them. I also agree to the refund policy, abuse policy and privacy policy, and by signing and submitting this application, I warrant that I fully understand all of these separate agreements.

Signature: _____ Date: _____

Printed Name: _____

This application is revision number is 5.714

REQUIRED Please be certain to include the following with your fax:

- ▶ COPY OF A LEGIBLE photo ID for the applicant.
- ▶ COPY OF FRONT AND BACK OF SIGNED CREDIT CARD

FOR QUESTION #2 § 604. Permissible purposes of consumer reports [15 U.S.C. § 1681b]

Subject to subsection (c), any consumer reporting agency may furnish a consumer report under the following circumstances and no other:

- (1) In response to the order of a court having jurisdiction to issue such an order, or a subpoena issued in connection with proceedings before a Federal grand jury.
- (2) In accordance with the written instructions of the consumer to whom it relates. § 604 - 15 U.S.C. § 1681b 11
- (3) To a person which it has reason to believe
 - (A) intends to use the information in connection with a credit transaction involving the consumer on whom the information is to be furnished and involving the extension of credit to, or review or collection of an account of, the consumer; or
 - (B) intends to use the information for employment purposes; or
 - (C) intends to use the information in connection with the underwriting of insurance involving the consumer; or
 - (D) intends to use the information in connection with a determination of the consumer's eligibility for a license or other benefit granted by a governmental instrumentality required by law to consider an applicant's financial responsibility or status; or
 - (E) intends to use the information, as a potential investor or servicer, or current insurer, in connection with a valuation of, or an assessment of the credit or prepayment risks associated with, an existing credit obligation; or
 - (F) otherwise has a legitimate business need for the information
 - (i) in connection with a business transaction that is initiated by the consumer; or
 - (ii) to review an account to determine whether the consumer continues to meet the terms of the account.
 - (G) executive departments and agencies in connection with the issuance of government-sponsored individually-billed travel charge cards.
- (4) In response to a request by the head of a State or local child support enforcement agency (or a State or local government official authorized by the head of such an agency), if the person making the request certifies to the consumer reporting agency that
 - (A) the consumer report is needed for the purpose of establishing an individual's capacity to make child support payments or determining the appropriate level of such payments;
 - (B) the paternity of the consumer for the child to which the obligation relates has been established or acknowledged by the consumer in accordance with State laws under which the obligation arises (if required by those laws);
 - (C) the person has provided at least 10 days' prior notice to the consumer whose report is requested, by certified or registered mail to the last known address of the consumer, that the report will be requested; and
 - (D) the consumer report will be kept confidential, will be used solely for a purpose described in subparagraph (A), and will not be used in connection with any other civil, administrative, or criminal proceeding, or for any other purpose.
- (5) To an agency administering a State plan under Section 454 of the Social Security Act (42 U.S.C. § 654) for use to set an initial or modified child support award.